

Nashua City Hall Press Release

For Immediate Release: February 1, 2016 Contact: David Fredette

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Nashua, New Hampshire Fitch Ratings affirm its 'AAA' rating for the City of Nashua

(Nashua) Mayor Jim Donchess announced today that the city was informed that Fitch Ratings affirmed its 'AAA' rating for the City of Nashua, New Hampshire. This rating will be used in the near future as the city prepares for a bond sale. The 'AAA' rating is the highest rating attainable. The rating agency cited the city's strong financial management, diverse and expanding economic base, and low debt levels.

Reacting to the excellent rating Mayor Donchess noted, "A strong bond rating allows the city to sell bonds and borrow at reduced rates, which will positively affect all Nashua taxpayers." Donchess is encouraged that the city has been able to maintain its "AAA" rating with Fitch since 2010. The excellent rating received reflects the City's sound financial management practices and the overall good health of Nashua.

City Treasurer, David Fredette stated that Nashua is one of only a few communities in the state that holds a triple A rating from Fitch.

Other areas noted by Fitch are;

- 1. Strong operating results
- 2. Ability to maintain reserves at strong levels
- 3. Financial Stability
- 4. Above-average wealth indicators
- 5. Below-average unemployment rates
- 6. Low debt burden with a rapid amortization

Read the Fitch Ratings Press Release here

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